

RC NOW

MINUTES

Date: 1/25/2024

Facilitator: President Maliha Williamson

Call to Order

6:34 p.m.

Welcome

- A. President Williamson welcomed new and returning members.

Reports

- A. Treasurer's Report: On behalf of Treasurer Doucet, President Williamson presented the report: beginning balance \$2953.13, credits \$273.78, debits \$339.90, ending balance \$2887.01 as of 1/24/2024.
- B. Membership Chair Report: Skipped
- C. Introduction of new members: Skipped

Guest Speakers

- A. Jenny Zulbaatar, Managing partner at Transamerica and a licensed financial professional. She discussed her early life as an immigrant. She also discussed her work in the financial services sector. She enjoys the educational aspect of her work, teaching others about how money works and how to maximize savings. She primarily works with indexed accounts and believes that it is important to help the younger generation prepare for financial success.
- B. After her presentation, she took many questions from members during which she discussed the following:
 - a. The importance of diversifying one's portfolio
 - b. What cash value life insurance is
 - c. The pros and cons of auto bill pay
 - d. Treasury bonds
 - e. How much you should pay yourself (hint: it's 10% of your income)
 - f. The importance of long-term care insurance
- C. She encouraged us to contact her for a more personalized consultation. Her contact information is 213-422-7443 or jenny.zulbaatar@gmail.com

New Business

No new business this month.

Adjourn

7:50 p.m.

Next Meeting

TBA